

## Town of Hingham



## Retirement Board

### Public Hearing

February 21, 2017

10:00 A.M.

The Social Security Administration has announced that the latest Cost of Living Adjustment (COLA) is 0.3%.

The COLA which any such system may grant, pursuant to Chapter 32, Section 103(c) and effective July 1, 2017 will thus be 0.3%.

Pursuant to Section 103(i), the Hingham Retirement Board, with proper notice to the legislative body, may elect to increase this percentage up to 3.0%, at a duly called meeting.

The Hingham Retirement Board will hold a Public Hearing on Tuesday, February 21, 2017 in the South Hearing Room (Town Hall, 3<sup>rd</sup> floor) at 10:00 A.M. to consider granting a cost of living (COLA) pursuant to Section 103(c) up to a maximum of 3% on the first \$13,000 retirement allowance effective July 1, 2017.

All interested parties are welcome.