



# HINGHAM SCHOLARSHIP FUND COMMITTEE

## MINUTES

*Tuesday, April 12<sup>th</sup>, 2016*  
**Hingham Town Hall**

The meeting was called to order at 7:33pm.

Attendees: Kurt Weisenbeck – Chair  
Jean Montgomery – Treasurer  
Adam White – Clerk  
Matthew McGonagle  
John Fitzsimons  
Roger Nastou

Absent: N/A

### **The Committee did the following and voted unanimously where applicable:**

1. Keith Jermyn, VSO/CPO, Director of Veterans Services, requested insight from HSFC on creating a new scholarship to honor Cpl. Christopher J. Orlando, USMC. Jean Montgomery explained process and will coordinate with VSO on scholarship application and donations.
2. The Committee voted to provide \$220,000 in scholarship awards for 2016 disbursed at year's end
3. Committee agreed on \$250 semi-annual stipend to cover Treasury Dept's operations team costs
4. Discussed HSF positions, agreed to move \$57,000 of excess Money Market funds (recent donations) to S/T IG bond (VFSUX) to capture higher yield until year-end annual award disbursement
5. Reviewed and accepted minutes from the October 13<sup>th</sup>, 2015 meeting
6. Discussed HSFC openings (3). Kurt Weisenbeck (Chair) and Roger Nastou's terms' end on 6/30/16 after 9 and 6 years of service respectively. We're grateful for their invaluable support!
7. Committee voted Matthew McGonagle to Chair HSFC after 6/30/16. Adam White will continue current term as Clerk

### **Other Business:**

A. N/A

The meeting was adjourned around 8:25pm

- A. White, Clerk