



FOR IMMEDIATE RELEASE
8/30/12

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Aquarion Water Company Announces Debt Refinancing for Hingham Water Treatment Plant

*Refinancing to result in 7 to 9 percent annual savings for Hingham,
Hull and Cohasset customers*

BRIDGEPORT, CONN. – August 30, 2012 – Aquarion Water Company today announced it will be refinancing \$30 million in debt for its Hingham Water Treatment Plant, in Hingham, MA. The debt was established in 1995 when the facility was built.

As a result of the refinancing, the company will save approximately \$800,000 a year. The entire savings will be passed on to Hingham, Hull and Cohasset customers and will result in a 7 to 9 percent decrease in annual water rates.

“As prudent businesspeople, we continue to look for ways to do what’s best for our customers, while reviewing all facets of our operations for savings opportunities,” Aquarion President and CEO Charles V. Firlotte said. “Given the volatility of the market and with interest rates at their lowest levels, now seemed like the most appropriate time to examine our financing options and restructure the debt.”

Aquarion serves 7,835 customers in Hingham, 4,580 customers in Hull, and 325 customers in Cohasset.

About Aquarion Water Company:

Aquarion Water Company is the public water supply company for approximately 700,000 people in 50 cities and towns throughout Connecticut, Massachusetts, and New Hampshire. It is the largest investor-owned water utility in New England and among the seven largest in the U.S. Based in Bridgeport, Conn., it has been in the public water supply business since 1857. Across its operations, Aquarion strives to act as a responsible steward of the environment and to assist the communities it serves in promoting sustainable practices.

For more information on Aquarion Water Company and its subsidiaries, please visit www.aquarionwater.com or www.facebook.com/aquarionwater.