

**Advisory Committee
Meeting Minutes
1/10/2019**

In attendance: Committee Members Donna Smallwood, Victor Baltera, Dave Anderson, Libby Claypoole, Davalene Cooper, Ed Gaydos, Eric Haskell, and Eryn Kelley

Not attending: Tom Belyea, Bob Curley, George Danis, Nancy MacDonald, Andy McElaney, Evan Sheehan, and Julie Strehle (This was an optional Advisory Committee meeting. Absent members may have viewed the live broadcast or recording of the meeting on Harbor Media.)

Others in attendance: Board of Selectmen, members of the Water Company Acquisition Study Committee, Town Administrator Tom Mayo, Assistant Town Administrator Michelle Monsegur, consultants Julie Keim (Berry Dunn) and Jim Dondero (Anderson Tax)

Chairman Smallwood called the meeting to order at 7:04pm.

Water Company Acquisition Update – Financial Update with Financial Consultants

Advisory Committee members attended the joint meeting of the Selectmen and Water Company Acquisition Study Committee. Town Administrator Tom Mayo summarized the Selectmen's October 2018 direction that he engage consultants to conduct a third-party review of the Town's financial analysis concerning potential purchase of the Water Company. Consultant Julie Keim of Berry Dunn made a presentation on her firm's review of certain assumptions in the Town's model relative to Hingham acquiring the Water Company. Jim Dondero of Anderson Tax presented his firm's review of Hingham's financial analysis of the acquisition of the Water Company. Members of the Board of Selectmen, the Water Company Acquisition Study Committee, and members of the public asked questions about the presentations. Except for two questions from Ms. Claypoole, the Advisory Committee did not have discussions at this meeting.

Adjournment

The Committee voted unanimously to adjourn at 9:10pm.

Respectfully submitted,

Donna M. Smallwood
Chair

List of Documents Distributed at this Meeting:

Perspective Gained: Report of Consulting Services for the Town of Hingham (Berry Dunn) (slides)
Review of Hingham's Financial Analysis of the Acquisition of the Water Company, January 10, 2019 (Anderson Tax) (slides)