

HINGHAM CONTRIBUTORY RETIREMENT SYSTEM

Meeting Minutes

February 26, 2026

A regular monthly business meeting of the Hingham Contributory Retirement Board was duly posted and called to order at 11:09 A.M. in the South Hearing Room, on the above date. Ann R. MacNaughton, Marijane C. Deitsch, and Charles J. Cristello were present. Eileen A. McCracken and David P. Jones were absent.

Minutes of Previous Meetings

VOTED On a motion duly made by Ann R. MacNaughton and seconded by Marijane C. Deitsch it was **3-0 to approve the minutes of the January 27, 2026 regular board meeting** which was accepted as written and signed into record.

Allowances and Expenses

VOTED On a motion duly made by Ann R. MacNaughton and seconded by Marijane C. Deitsch it was **3-0 to approve the Payroll Warrant for February 2026:**

Allowances

Annuity	\$238,437.12
Pension	\$760,745.39
Post 81 (State) COLA	\$1,506.53
Post 97 (Board) COLA	\$122,614.97
Dependent Allowance	\$1,362.49
Chapter 157 Veteran	\$804.17
Total Payroll Warrant :	\$1,125,470.67

VOTED On a motion duly made by Ann R. MacNaughton and seconded by Marijane C. Deitsch it was **3-0 to approve the Cash Disbursements Warrant for February 2026:**

Expenses

Postage January 2026	\$958.88
Staff Salaries 01/10/2026-02/13/2026	\$8,516.00
3(8)(c) Payment Berkshire County	\$1,313.09
3(8)(c) Payment Malden	\$15,525.90
3(8)(c) Payment Middlesex County	\$78.51
3(8)(c) Payment MTRS	\$140,951.86
3(8)(c) Payment Wellesley	\$4,895.00
Brd Floral Arrangement	\$227.50
MACRS Annual Dues 2026	\$670.00
WB Mason INV 259965309	\$46.72
Total Cash Disbursements Warrant:	\$173,183.46

RECEIVED **Application(s) for Membership in the Retirement System**

VOTED On a motion duly made by Ann R. MacNaughton and seconded by Marijane C. Deitsch it was **3-0 to approve the following Application(s) for Membership.**

<u>Name</u>	<u>Department</u>	<u>Position</u>	<u>Membership Date</u>
Daniel R. Martini	Police	Patrolmen	08/01/2025

RECEIVED **No Application(s) for Retirement**

RECEIVED **No Application(s) for Buybacks**

RECEIVED **No Application(s) for Withdrawal and/or Transfer of Accumulated Total Deductions**

Financial Review/ Correspondence

The board received and carefully reviewed the following:
PRIT Performance Reports for the month of December 2025.
Cash Flow Report and Cashbooks for the month of January 2026.
PERAC Memos #09/2026, #10/2026

Meketa Investment Consultant

Frank E. Benham from Meketa Investment Group, Inc. presented a review of the Fourth Quarter 2025. As of December 31, 2025, the System is valued at 199.9 million, having had a 2.1% quarterly return and 12.6% for

the year. Equities were the primary driver of performance, while fixed income posted positive but more modest returns. PRIM recommended keeping the current asset allocation in place, as the portfolio remains diversified and on track long term. The PDF presentation is available in the Retirement drive (P:) > Meketa Investment Group.

Frank E. Benham left the meeting.

Adjournment

VOTED On a motion duly made by Ann R. MacNaughton and seconded by Marijane C. Deitsch it was **3-0 to adjourn the meeting at 11:29 A.M.**

Documents and Exhibits

Meeting Minutes – January 27, 2026
Warrants – Payroll and Cash Disbursements
PRIM Statements – December 2025
Cash Flow Report and Cashbooks – January 2026
PERAC Memos #09/2026, #10/2026

The next regular monthly meeting of the Hingham Retirement Board will be held on Tuesday, March 24, 2026 at 10:00 A.M. in the South Hearing Room.

Respectfully submitted,



Maressa Orellana, Administrator

**APPROVED
BOARD OF RETIREMENT**

Ann MacNaughton, Ex-Officio Member

Marijane C. Deitsch, Elected Member

Eileen A. McCracken, Appointed Member

Charles J. Cristello, Appointed Member & Chair

David P. Jones, Elected Member