

Advisory Committee Meeting Minutes

Date: February 27, 2019

Place: Town Hall

In attendance: Committee Members Donna Smallwood, Dave Anderson, Victor Baltera, Bob Curley, Libby Claypoole, George Danis, Eryn Kelley, Ed Gaydos, Julie Strehle, and Evan Sheehan

Members not attending: Tom Belyea, Davalene Cooper, Eric Haskell, Nancy MacDonald, and Andy McElaney

Chairman Smallwood called the meeting to order at 7:32 pm.

Discussion of warrant articles MM, NN, OO, and PP relating to possible acquisition of water company

Members of the Advisory Committee attended the meeting of the Advisory Committee's Water Company Sub-Committee.

The meeting was attended by John Walsh, Aquarion's Vice President of Operations, Debra Szabo, Aquarion's Director of Rates and Regulations, and Andrew Bosnian, Director in Blum, Shapiro, and Company's ("blumshapiro") Litigation and Business Valuation group. Blumshapiro was hired by Aquarion to perform an assessment of the analysis of the financial aspects of the water supply system purchase provided in the AndersonTax model. Steve Olson, Director of Operations for Aquarion, was also available to answer questions concerning operations. The meeting was televised and may be seen in its entirety on Harbor Media.

After lengthy discussion with the Aquarion representatives, Jim Dondero of Anderson Tax, Julie Keim of Berry Dunn, Jon Asher and Ed Siegfried from the Water Company Acquisition Study Committee and Selectmen Mary Power, Karen Johnson and Paul Healey were available to respond to the Aquarion presentation. Members of the public were invited to present questions or comments.

While Subcommittee members discussed matters with meeting participants, no Advisory Committee members beyond those assigned to the Water Company Subcommittee had discussions at this meeting.

Adjourn – 10:31 pm

Respectfully submitted,

Bob Curley, Secretary

Documents Distributed

Agenda

2/26/19 letter of John Walsh to Victor Baltera

Cost of Service Model Review by blumshapiro

2/25/19 letter of blumshapiro to Aquarion

Lynn Water and Sewer Contract Specifications

AdCom approved on 3/5/2019