

HINGHAM CONTRIBUTORY RETIREMENT SYSTEM

Meeting Minutes

March 24, 2026

A regular monthly business meeting of the Hingham Contributory Retirement Board was duly posted and called to order at 10:00 A.M. in the South Hearing Room on the above date. Ann R. MacNaughton, Marijane C. Deitsch, and Eileen A. McCracken were present. Charles J. Cristello and David P. Jones were absent. Also in attendance was Laura Strickland, Senior Client Services Officer with Mass PRIM. Ann R. MacNaughton served as Chair.

Minutes of Previous Meetings

VOTED On a motion duly made by Eileen A. McCracken and seconded by Marijane C. Deitsch it was **3-0 to approve the minutes of the February 24, 2026 regular board meeting** which was accepted as written and signed into record.

Allowances and Expenses

VOTED On a motion duly made by Eileen A. McCracken and seconded by Marijane C. Deitsch it was **3-0 to approve the Payroll Warrant for March 2026:**

Allowances

Annuity	\$228,685.47
Pension	\$774,317.27
Post 81 (State) COLA	\$1,506.53
Post 97 (Board) COLA	\$122,434.97
Dependent Allowance	\$1,362.49
Chapter 157 Veteran	\$804.17
Total Payroll Warrant :	\$1,129,110.90

VOTED On a motion duly made by Eileen A. McCracken and seconded by Marijane C. Deitsch it was **3-0 to approve the Cash Disbursements Warrant for March 2026:**

Expenses

Postage February 2026	\$315.72
Staff Salaries 02/14/2026-03/13/2026	\$6,812.80
3(8)(c) Payment Braintree	\$17,610.81
3(8)(c) Payment Dedham	\$4,830.86
3(8)(c) Payment Hull	\$101,975.00
3(8)(c) Payment Norfolk County	\$12,585.27
3(8)(c) Payment Plymouth County	\$104,650.29
3(8)(c) Payment Quincy	\$1,841.04
Death Refund Richard Beary, Benef Melissa A. Beary	\$106,407.37
Refund Alex X. Okec	\$29,495.06
Refund Marilyn H. MacDonald	\$18,168.49
Refund Robert W. Greek	\$1,679.16
Transfer to Brookline FBO Dylan E. Diersch	\$18,832.94
Transfer to MSRB FBO Melissa A. Mee	\$27,240.70
Transfer to MTRS FBO Marissa I. Hennessey	\$5,880.01
Transfer to Plymouth County FBO Deborah J. Johnson	\$1,288.72
Transfer to Plymouth County FBO Shannon E. Bigelman	\$29,677.76
Total Cash Disbursements Warrant:	\$489,292.00

RECEIVED Application(s) for Membership in the Retirement System

VOTED On a motion duly made by Eileen A. McCracken and seconded by Marijane C. Deitsch it was **3-0 to approve the following Application(s) for Membership.**

<u>Name</u>	<u>Department</u>	<u>Position</u>	<u>Membership Date</u>
Jenna Hurlburt	Police	Patrolman	07/23/2025
Katelyn A. Cloherty	School	Food Service Tech	01/05/2026
Melanie H. Wadsworth	School	Paraprofessional	01/05/2026
Michael C. Sheehan	DPW	Heavy Equip Oper	12/04/2025
Michael P. Redlon	Building	Deputy Bldg Inspector	03/16/2026
Molly K. Dargon	Veteran	Admin Asst	02/23/2026
Patrick Mannion	Fire	Firefighter	10/01/2025
Rachel K. Agiorgitis	Planning	Senior Planner	03/02/2026

RECEIVED Application(s) for Retirement

VOTED On a motion duly made by Eileen A. McCracken and seconded by Marijane C. Deitsch it was **3-0 to approve the following Application(s) for Retirement.**

<u>Name</u>	<u>Department</u>	<u>Position</u>	<u>Membership Date</u>
Darren M. McAdams	Police	SuperAnn Opt C	02/18/2026
Kathleen B. McGonagle	Library	SuperAnn Opt C	02/02/2026

RECEIVED Application(s) for Buybacks

VOTED On a motion duly made by Eileen A. McCracken and seconded by Marijane C. Deitsch it was **3-0 to approve the following Application(s) for Buybacks.**

<u>Name</u>	<u>Department</u>	<u>Service Credit</u>	<u>Cost</u>
Virginia G Paine	School	4 mos.	\$712.83

RECEIVED Application(s) for Withdrawal and/or Transfer of Accumulated Total Deductions

VOTED On a motion duly made by Eileen A. McCracken and seconded by Marijane C. Deitsch it was **3-0 to approve the following Application(s) for Withdrawal and/or Transfer of Accumulated Total Deductions:**

<u>Name</u>	<u>Department</u>	<u>Type</u>	<u>Amount</u>
Alex X. Okec	Fire	Firefighter	\$29,495.06
Deborah J. Johnson	School	Transfer	\$1,288.72
Dylan E. Diersch	Police	Transfer	\$18,832.94
Marilyn H. MacDonald	School	Withdrawal	\$18,168.49
Marissa I. Hennessey	School	Transfer	\$5,880.01
Melissa A. Mee	School	Transfer	\$27,240.70
Robert W. Greek	DPW	Withdrawal	\$1,679.16
Shannon E Bigelman	School	Transfer	\$29,677.76

Financial Review/ Correspondence

The board received and carefully reviewed the following:
PRIT Performance Reports for the month of January 2026.
Cash Flow Report and Cashbooks for the month of February 2026.
PERAC Memos #10/2026, #11/2026, #12/2026

PRIM Annual Investment Review by Laura Strickland

Laura Strickland presented a PRIM Board and PRIT Fund overview as of December 31, 2025. The PRIT Fund is valued at approximately \$123.3 billion and is managed with a long-term investment approach that balances return, risk, and cost. PRIM focuses on maintaining a diversified portfolio rather than reacting to short-term market changes. The fund delivered strong performance in 2025, with a 12.6% one-year return and solid results over longer periods. Performance was driven largely by Global Equities and Private Equity. PRIM continues to emphasize cost efficiency, diversification, and consistent long-term growth for its member systems.

The PDF presentation is available in the Retirement drive (P:) > PRIM Board & PRIT Fund > 2025.

Annual Financial Statement

VOTED On a motion duly made by Eileen A. McCracken and seconded by Marijane C. Deitsch it was **3-0 to approve the 2025 Annual Financial Statement.**

Adjournment

VOTED On a motion duly made by Eileen A. McCracken and seconded by Marijane C. Deitsch it was **3-0 to adjourn the meeting at 10:26 A.M.**

Documents and Exhibits

Meeting Minutes – February 24, 2026

Warrants – Payroll and Cash Disbursements

PRIM Statements – January 2026

Cash Flow Report and Cashbooks – February 2026

PERAC Memos #10/2026, #11/2026, #12/2026

The next regular monthly meeting of the Hingham Retirement Board will be held on Tuesday, April 28, 2026 at 10:00 A.M. in the South Hearing Room.

Respectfully submitted,



Maressa Orellana, Administrator

**APPROVED
BOARD OF RETIREMENT**

Ann MacNaughton, Ex-Officio Member

Marijane C. Deitsch, Elected Member

Eileen A. McCracken, Appointed Member

Charles J. Cristello, Appointed Member & Chair

David P. Jones, Elected Member