

HINGHAM RETIREMENT BOARD
Minutes of Meeting
April 23, 2019

A regular monthly business meeting of the Hingham Contributory Retirement Board was duly posted and called to order at 10:05 A.M. in the East Hearing Room on the above date. Susan M. Nickerson, Eileen A. McCracken, and Jean M. Montgomery were present. David P. Jones and Charles J. Cristello were absent.

VOTED **On a motion duly made by Eileen A. McCracken and seconded by Jean M. Montgomery it was 3-0 to approve the Minutes of the March 26, 2019 Board Meeting which were accepted as read and signed into the record.**

VOTED **On a motion duly made by Eileen A McCracken and seconded by Jean M. Montgomery it was 3-0 to approve the following Retirement Allowances for April 2019:**

<u>Allowances</u>	
Annuity	\$140,172.31
Pension	\$539,518.75
Chapter 157 Veteran	\$682.00
Dependent Allowance	\$771.15
Post 81 (State) COLA	\$4,152.19
Post 97 (Board) COLA	\$84,243.14
Total Payroll Warrant	\$769,539.54

VOTED **On a motion duly made by Eileen A McCracken and seconded by Jean M. Montgomery it was 3-0 to approve the following Retirement Expenses for April 2019:**

<u>Expenses</u>	
Salaries	\$6,372.28
Postage	\$642.65
Administrator Training	\$2,400.00
Meketa Investment Group	\$5,750.00
Susan M. Nickerson	\$104.99
John A. Madden	\$1,351.65
MTRS Transfer for K. Malone	\$8,919.60
Refund for Karyn Luciani	\$3,642.28
Fed Tax Payment for K. Luciani	\$910.57
Refund for Nancy Garvey	\$5,060.17
Fed Tax Payment for N. Garvey	\$1,265.04
Refund for Shayla Keenan	\$1,411.30
Fed Tax Payment for S. Keenan	\$352.83
Refund for Maura Devine	\$2,722.75
Fed Tax Payment for M. Devine	\$680.69
Wellesley 3 8 C Payment	\$321.86
Brookline 3 8 C Payment	\$1,561.75
Norfolk 3 8 C Payment	\$10,390.95
Hull 3 8 C Payment	\$77,588.91
Total Account Payable Warrant	\$131,450.27

RECEIVED **Application(s) for Membership in the Retirement System**

VOTED **On a motion duly made by Eileen A. McCracken and seconded by Jean M. Montgomery it was 3-0 to approve the following Application(s) for Membership:**

- | | | | | |
|----|----------------|---------------------|----------------|------|
| a. | Max Meallo | Start Date: 3/25/19 | Apprentice | HMLP |
| b. | Jennifer Young | Start Date: 3/25/19 | Elder Services | TWN |
| c. | Krystal Rich | Start Date: 3/27/19 | Para | SCH |

RECEIVED No application(s) for Voluntary Superannuation Retirement in the Retirement System

RECEIVED No application(s) for Make-Ups/Buybacks

RECEIVED Application(s) for Withdrawal and/or Transfer of Deductions

VOTED On a motion duly made by Eileen A. McCracken and seconded by Jean M. Montgomery it was 3-0 to approve the following Application(s) for Withdrawal and/or Transfer of Deductions:

- | | | | | |
|----|---------------|--------|----------|------------|
| a. | Karyn Luciani | SCH | Refund | \$3,642.28 |
| b. | Shayla Keenan | SCH | Refund | \$1,411.30 |
| c. | Nancy Garvey | SCH | Refund | \$5,060.17 |
| d. | Kara Malone | SCH | Transfer | \$8,919.60 |
| e. | John Madden | TWN | Refund | \$1,351.65 |
| f. | Maura Devine | SSRECC | Refund | \$2,722.75 |

VOTED On a motion duly made by Eileen A. McCracken and seconded by Jean M. Montgomery it was 3-0 to approve the 2018 PERAC Annual Statement.

VOTED On a motion duly made by Eileen A. McCracken and seconded by Jean M. Montgomery it was 3-0 to authorize travel to the 2019 Spring MACRS Conference for Antonetta Fopiano.

VOTED On a motion made by Eileen A. McCracken and seconded by Jean M. Montgomery it was 3-0 to adjourn the regular business meeting at 11:40 A.M.

The next meeting of the Board of Retirement will be held on Tuesday, May 28, 2019 at 10:00 A.M.

Respectfully submitted,

Antonetta Fopiano, Retirement Board Assistant

**APPROVED
BOARD OF RETIREMENT**

Susan M. Nickerson, Ex-Officio

Jean M. Montgomery, Elected Member

Eileen A. McCracken, Appointed Member

Charles J. Cristello, Appointed Member

David P. Jones, Elected Member