

**10-Year Projected Tax Impacts:
Foster School & Public Safety Facility Debt Exclusion Projects**

		FY24	FY25*	FY26*	FY27*	FY28*	FY29	FY30	FY31	FY32	FY33	Average
25th Percentile Assessed Value (\$552,000)	Base Property Bill	\$6,612	\$6,780	\$6,982	\$7,154	\$7,325	\$7,447	\$7,625	\$7,816	\$8,011	\$8,209	\$7,396
	Annual Tax Increase for Foster	\$107	\$161	\$206	\$248	\$290	\$331	\$330	\$328	\$327	\$325	\$265
	Annual Tax Increase for PSF	\$31	\$84	\$173	\$191	\$208	\$226	\$220	\$215	\$209	\$204	\$176
	Annual Tax Increase for both	\$138	\$245	\$379	\$439	\$498	\$557	\$550	\$543	\$536	\$530	\$442
	Total Property Tax Bill including both projects	\$6,750	\$7,026	\$7,361	\$7,593	\$7,823	\$8,003	\$8,175	\$8,359	\$8,547	\$8,739	\$7,838
50th Percentile Assessed Value (\$739,400)	Base Property Bill	\$8,862	\$9,088	\$9,358	\$9,588	\$9,817	\$9,980	\$10,220	\$10,476	\$10,736	\$11,002	\$9,913
	Annual Tax Increase for Foster	\$143	\$216	\$276	\$333	\$388	\$444	\$442	\$440	\$438	\$436	\$356
	Annual Tax Increase for PSF	\$42	\$113	\$232	\$256	\$279	\$303	\$295	\$288	\$281	\$274	\$236
	Annual Tax Increase for both	\$185	\$329	\$508	\$588	\$668	\$746	\$737	\$728	\$719	\$710	\$592
	Total Property Tax Bill including both projects	\$9,047	\$9,417	\$9,866	\$10,177	\$10,485	\$10,727	\$10,957	\$11,203	\$11,455	\$11,712	\$10,505
75th Percentile Assessed Value (\$1,028,000)	Base Property Bill	\$12,328	\$12,642	\$13,018	\$13,338	\$13,655	\$13,882	\$14,215	\$14,571	\$14,933	\$15,303	\$13,788
	Annual Tax Increase for Foster	\$200	\$300	\$384	\$463	\$540	\$617	\$615	\$612	\$609	\$607	\$495
	Annual Tax Increase for PSF	\$58	\$157	\$322	\$355	\$388	\$421	\$411	\$401	\$391	\$381	\$328
	Annual Tax Increase for both	\$258	\$458	\$707	\$818	\$929	\$1,038	\$1,025	\$1,012	\$1,000	\$987	\$823
	Total Property Tax Bill including both projects	\$12,585	\$13,099	\$13,724	\$14,156	\$14,584	\$14,920	\$15,241	\$15,583	\$15,933	\$16,290	\$14,612

Assumptions:

- \$87,653,017 borrowed for Foster and paid back over 30 years (level debt service), first two years only in BANs (FY24/25)
- \$48,285,380 borrowed for PSF and paid back over 30 years (level principal), first two years only in BANs (FY24/25)
- Current interest rate projections from Capital Markets Advisors
- Property Tax Bill totals above may differ +/- \$1 from the summed values due to rounding
- * Applied \$7M Unassigned Fund Balance from Stabilization Fund (65% to Foster, 35% to PSF): \$1M in FY25, \$3M in FY26, \$2M in FY27, and \$1M in FY28

**10-Year Projected Tax Impact: \$4.9M Potential Operating Override
(to be discussed at ATM 2023)**

Annual Tax Increase	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	Average
25th Percentile Assessed Value (\$552,000)	\$327	\$334	\$341	\$348	\$355	\$362	\$370	\$377	\$385	\$393	\$359
50th Percentile Assessed Value (\$739,400)	\$438	\$447	\$457	\$466	\$476	\$485	\$495	\$505	\$516	\$526	\$481
75th Percentile Assessed Value (\$1,028,000)	\$610	\$622	\$635	\$648	\$661	\$675	\$689	\$703	\$717	\$732	\$669

Assumptions:

- Used current preliminary FY24 Forecast deficit of \$4,888,484 for potential override estimate