

PRELIMINARY FIVE-YEAR FORECAST

	ACTUALS FY2024	ESTIMATE FY2025	FORECAST FY2026	FORECAST FY2027	FORECAST FY2028	FORECAST FY2029	FORECAST FY2030
SOURCES							
Tax Levy							
Prior Year Levy (before excluded debt)	92,360,198	103,368,500	106,913,744	110,366,587	113,775,752	117,270,146	120,851,900
2.5% increase	2,309,005	2,584,213	2,672,844	2,759,165	2,844,394	2,931,754	3,021,297
New growth	808,830	961,031	780,000	650,000	650,000	650,000	650,000
Override	7,890,467	0	0	0	0	0	0
Debt exclusions (net of Stab + CPCDS)	5,910,437	7,514,265	8,696,646	9,446,443	10,159,978	10,273,568	10,203,968
Total Tax Levy	109,278,937	114,428,009	119,063,233	123,222,195	127,430,124	131,125,467	134,727,165
Other Revenue							
State Aid (flat FY27-30)	10,699,143	11,162,931	11,543,617	11,543,617	11,543,617	11,543,617	11,543,617
Local Receipts (2.5% FY27-30)	19,205,388	12,690,332	13,396,435	13,731,346	14,074,629	14,426,495	14,787,157
Fund Balance	404,000	2,000,000	611,124	0	0	0	0
SSCC	2,331,662	2,775,026	2,377,493	2,377,493	2,377,493	2,377,493	2,377,493
Weir River Water System	14,621,941	14,027,558	14,436,530	14,436,530	14,436,530	14,436,530	14,436,530
Sewer	3,962,227	4,339,400	4,286,508	4,500,833	4,725,875	4,962,169	5,210,277
Light Plant (\$450K Min.)	505,445	500,000	500,000	500,000	500,000	500,000	500,000
Stabilization Fund - 8409	178,836	178,836	178,836	178,836	178,836	478,836	213,693
CPCDS Stabilization Fund (Foster/PSF) - 8412	0	1,000,000	2,200,000	2,300,000	1,500,000	0	0
Capital Stabilization Fund - 8499	0	28,000	30,000	0	0	0	0
Tax Mitigation Stabilization Fund - 8414	0	0	0	0	0	0	0
Excess Overlay	150,000	0	334,570	0	0	0	0
Municipal Waterways Fund	144,000	571,143	346,952	203,845	210,980	218,364	226,007
Per-ride Assessment Funds	0	25,010	0	0	0	0	0
Total Other Revenue	52,202,641	49,298,236	50,242,065	49,772,500	49,547,960	48,943,504	49,294,775
Total Sources	161,481,578	163,726,245	169,305,298	172,994,696	176,978,084	180,068,971	184,021,940
USES							
State Assessments (5% FY27-30)	1,170,095	1,173,673	1,192,655	1,252,288	1,314,902	1,380,647	1,449,680
Overlay	322,354	600,000	600,000	600,000	600,000	600,000	600,000
Other expenses / deficits	0	0	0	0	0	0	0
Total	1,492,449	1,773,673	1,792,655	1,852,288	1,914,902	1,980,647	2,049,680
Appropriations							
Capital Outlay (+\$100k FY27-30)	3,096,567	4,488,000	4,291,124	3,600,000	3,700,000	3,800,000	3,900,000
Article 6 (w/o capital)	139,819,851	156,394,599	161,466,657	167,516,562	172,879,656	177,103,871	183,100,734
Article 4	0	781,671	1,754,862	1,816,282	1,879,852	1,945,647	2,013,745
Total appropriation	142,916,418	161,664,270	167,512,643	172,932,844	178,459,508	182,849,518	189,014,479
Total Uses	144,408,867	163,437,943	169,305,298	174,785,132	180,374,410	184,830,165	191,064,158
EXCESS (Shortfall)	17,072,711	288,302	0	(1,790,436)	(3,396,326)	(4,761,194)	(7,042,218)

ARTICLE 6 - DETAIL (w/o capital)

FY26 FORECAST for ATM2025

	ACTUALS <u>FY2024</u>	ESTIMATE <u>FY2025</u>	FORECAST <u>FY2026</u>	FORECAST <u>FY2027</u>	FORECAST <u>FY2028</u>	FORECAST <u>FY2029</u>	FORECAST <u>FY2030</u>
SALARIES & WAGES - TOWN							
General Government	3,385,228	3,663,171	3,764,469	3,896,225	4,032,593	4,173,734	4,319,815
Police	6,963,095	6,891,568	7,048,364	7,295,057	7,550,384	7,814,647	8,088,160
Fire	6,981,408	7,416,927	7,361,651	7,619,309	7,885,985	8,161,994	8,447,664
Other Public Safety	602,444	722,211	838,444	867,790	898,162	929,598	962,134
Public Works (no sewer)	3,042,534	3,622,970	3,500,003	3,622,503	3,749,291	3,880,516	4,016,334
Human Services	776,303	934,939	834,842	864,061	894,304	925,604	958,000
Culture & Recreation	2,013,028	2,145,304	2,151,071	2,226,358	2,304,281	2,384,931	2,468,403
Salaries & Wages	23,764,040	25,397,090	25,498,844	26,391,304	27,314,999	28,271,024	29,260,510
Other Expenses	8,010,755	9,929,575	10,148,580	10,503,780	10,871,413	11,251,912	11,645,729
TOTAL MUNICIPAL BUDGET	31,774,795	35,326,665	35,647,424	36,895,084	38,186,412	39,522,936	40,906,239
EDUCATION BUDGET (3.5%)	63,081,947	70,003,625	70,383,752	72,847,183	75,396,835	78,035,724	80,766,974
EMPLOYEE BENEFITS							
Group Insurance (10% FY26-30)	6,913,371	7,727,318	8,406,867	9,247,554	10,172,309	11,189,540	12,308,494
Other Post-Employment Benefits (per act. rep)	1,313,773	1,412,523	1,498,660	1,554,162	1,644,641	1,713,826	1,771,756
Retirement (per actuarial report)	6,303,180	6,759,093	7,190,072	7,547,646	7,926,349	8,321,252	8,734,203
Medicare / WC / Unemp. (10% med, others flat)	1,657,198	1,590,592	1,673,716	1,803,088	1,945,396	2,101,936	2,274,130
DEBT SERVICE:							
Excluded Debt	6,089,273	8,693,102	11,075,482	11,925,279	11,838,814	10,752,404	10,417,661
Non Excluded Debt	2,510,518	2,664,170	2,619,573	2,324,072	1,965,600	1,200,320	1,158,261
UNCLASSIFIED (10% FY26-30)	1,310,910	1,700,527	1,870,580	2,057,638	2,263,402	2,489,742	2,738,716
SOUTH SHORE COUNTRY CLUB	2,194,366	2,775,026	2,377,493	2,377,493	2,377,493	2,377,493	2,377,493
WEIR RIVER WATER SYSTEM	13,380,392	14,027,558	14,436,530	14,436,530	14,436,530	14,436,530	14,436,530
SEWER (5% FY27-30)	3,290,128	3,714,400	4,286,508	4,500,833	4,725,875	4,962,169	5,210,277
TOTAL APPROPRIATIONS	139,819,851	156,394,599	161,466,657	167,516,562	172,879,656	177,103,871	183,100,734

REVENUE PROJECTION FY2026

	ACTUAL FY2024	FORECAST FY2025	\$ Inc/(Dec) FY2025 vs FY2024 vs	% Inc/(Dec) FY2025 vs FY2024 vs	FORECAST FY2026	\$ Inc/(Dec) FY2026 vs FY2025	% Inc/(Dec) FY2026 vs FY2025
TAX LEVY							
Levy	92,360,198	103,368,500	11,008,302	11.9%	106,913,744	3,545,244	3.4%
2 1/2 % Increase	2,309,005	2,584,213	275,208	11.9%	2,672,844	88,631	3.4%
New Growth	808,830	961,031	152,201	18.8%	780,000	(181,031)	-18.8%
Override	7,890,467	0	(7,890,467)	-100.0%	0	0	#DIV/0!
Debt Exclusions	5,910,437	7,514,265	1,603,828	27.1%	8,696,646	1,182,381	15.7%
TOTAL TAX LEVY	109,278,937	114,428,009	5,149,072	4.7%	119,063,233	4,635,225	4.1%
STATE AID							
School Aid	8,535,193	8,910,217	375,024	4.4%	9,174,817	264,600	3.0%
Additional Assistance		0			0	0	N/A
Lottery	1,886,679	1,943,280	56,601	3.0%	1,986,032	42,752	2.2%
School Building Assistance		0	0		0	0	N/A
Other Reimbursements	277,271	309,434	32,163	11.6%	382,768	73,334	23.7%
TOTAL STATE AID	10,699,143	11,162,931	463,788	4.3%	11,543,617	380,686	3.4%
LOCAL RECEIPTS							
Motor Vehicle Excise	5,474,749	5,356,615	(118,134)	-2.2%	5,520,000	163,385	3.1%
Other Excise (Boat)	34,660	35,000	340	1.0%	0	(35,000)	-100.0%
Meals Tax	1,092,631	980,000	(112,631)	-10.3%	1,092,631	112,631	11.5%
Penalties and Interest	404,788	425,000	20,212	5.0%	404,788	(20,212)	-4.8%
Charges for Services	469,941	500,000	30,059	6.4%	469,941	(30,059)	-6.0%
Licenses & Permits	1,896,682	1,525,000	(371,682)	-19.6%	1,853,862	328,862	21.6%
Ambulance Fees	2,109,125	1,804,237	(304,888)	-14.5%	2,034,858	230,621	12.8%
Special Assessments	86,456	73,322	(13,134)	-15.2%	25,503	(47,819)	-65.2%
Fines and Forfeits	56,514	50,000	(6,514)	-11.5%	50,000	0	0.0%
Investment Income	6,552,210	862,000	(5,690,210)	-86.8%	862,000	0	0.0%
Payments In Lieu of Taxes	821,517	779,158	(42,359)	-5.2%	820,308	41,149	5.3%
Departmental	206,114	300,000	93,886	45.6%	262,544	(37,456)	-12.5%
TOTAL LOCAL RECEIPTS	19,205,388	12,690,332	(6,515,055)	-33.9%	13,396,435	706,102	5.6%
INTERDEPARTMENTAL							
SSCC	2,331,662	2,775,026	443,364	19.0%	2,377,493	(397,533)	-14.3%
Weir River Water System	14,621,941	14,027,558	(594,383)	-4.1%	14,436,530	408,972	2.9%
Sewer	3,962,227	4,339,400	377,173	9.5%	4,286,508	(52,892)	-1.2%
Light Plant	505,445	500,000	(5,445)	-1.1%	500,000	0	0.0%
Stabilization	178,836	178,836	0	0.0%	178,836	0	0.0%
CPCDS Stabilization Fund (for Foster/PSF)	0	1,000,000	1,000,000	#DIV/0!	2,200,000	1,200,000	120.0%
Capital Stabilization Fund	0	28,000	28,000	#DIV/0!	30,000	2,000	7.1%
Tax Mitigation Stabilization Fund	0	0	0	#DIV/0!	0	0	#DIV/0!
Excess Overlay	150,000	0	(150,000)	-100.0%	0	0	#DIV/0!
Waterways Fund	144,000	571,143	427,143	296.6%	346,952	(224,191)	-39.3%
Per Ride Assessment Funds	0	25,010	25,010	#DIV/0!	0	(25,010)	-100.0%
TOTAL INTERDEPARTMENTAL	21,894,111	23,444,973	1,550,862	7.1%	24,356,319	911,346	3.9%
EXCESS FREE CASH-(Not Oper. Rev.)	404,000	2,000,000	1,596,000	395.0%	611,124	(1,388,876)	-69.4%
TOTAL REVENUE	161,481,578	163,726,245	2,244,667	1.4%	168,970,728	5,244,483	3.2%

TEN YEAR HISTORY OF LOCAL RECEIPTS

	ACTUAL RECEIPTS 2015	ACTUAL RECEIPTS 2016	ACTUAL RECEIPTS 2017	ACTUAL RECEIPTS 2018	ACTUAL RECEIPTS 2019	ACTUAL RECEIPTS 2020	ACTUAL RECEIPTS 2021	ACTUAL RECEIPTS 2022	ACTUAL RECEIPTS 2023	ACTUAL RECEIPTS 2024	FORECAST RECEIPTS 2025	FORECAST RECEIPTS 2026	FY2026 Forecast as a % of FY2024 Actuals
Motor Vehicle Excise	4,014,923	4,361,983	4,404,868	4,784,565	4,757,501	4,659,499	4,770,538	5,093,311	5,182,129	5,474,749	5,356,615	5,520,000	100.8%
Other Excise	34,005	33,042	35,331	34,745	34,288	33,327	0	0	0	34,660	35,000	0	0.0%
Meals Tax	724,151	774,469	805,272	815,598	843,864	462,039	617,896	902,834	990,012	1,092,631	980,000	1,092,631	100.0%
Penalties and Interest	269,222	339,622	331,201	319,948	469,252	265,089	428,063	554,787	385,620	404,788	425,000	404,788	100.0%
Charges for Services	406,709	452,532	442,907	383,077	391,171	414,977	422,150	772,261	524,029	469,941	500,000	469,941	100.0%
Licenses, Fees & Permits	1,364,444	1,377,363	1,634,481	3,026,429	1,171,935	1,319,538	1,282,345	1,526,656	1,811,041	1,896,682	1,525,000	1,853,862	97.7%
Ambulance Fees	797,174	1,375,728	1,415,287	1,411,913	1,489,087	1,526,588	1,492,277	1,818,188	1,960,592	2,109,125	1,804,237	2,034,858	96.5%
Special Assessments	239,386	298,341	275,051	229,567	157,184	157,897	97,293	112,218	68,557	86,456	73,322	25,503	29.5%
Fines and Forfeits	92,034	75,417	85,130	64,137	60,363	51,043	26,629	45,248	52,210	56,514	50,000	50,000	88.5%
Investment Income	89,237	154,277	294,748	693,630	1,121,787	835,443	122,364	146,405	2,999,085	6,552,210	862,000	862,000	13.2%
Payments In Lieu of Taxes	600,405	609,845	613,443	622,522	638,085	659,142	693,715	684,437	741,069	821,517	779,158	820,308	99.9%
Departmental	144,781	272,285	202,524	252,060	182,577	153,565	1,663,476	337,071	318,973	206,114	300,000	262,544	127.4%
TOTAL	8,776,471	10,124,903	10,540,243	12,638,191	11,317,094	10,538,147	11,616,746	11,993,417	15,033,317	19,205,388	12,690,332	13,396,435	69.75%

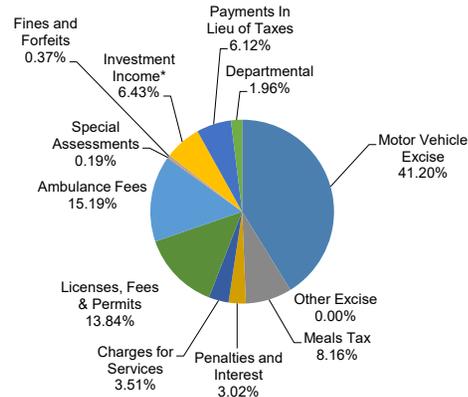
5 year Average (2020-2024) 13,677,403

10 Year Average (2015-2024) - 12,178,392

FY26 Forecast as a % of FY24

69.75%

CATEGORIES FY2026



TOTALS PER FISCAL YEAR

